

**Brentwood Farms Property Owners Association, Inc.**  
**Approved 2024 Budget**

**Budgeted Revenue**

6010	593 lots @ \$747.08/year	443,018
6010	Northerly Corner of Tract 1, Brentwood (\$747.08 x 2)	1,494
6021	Waste Management Disposal road usage	13,680
6021	Bulk Cable Special Assessment (570 homes @ \$92.35/mo)	631,674
6022	Utility amounts rebilled to various Associations	30,000
6305	Interest income - investments	15,780
	Entrance Road Special Assessment - \$228/lot/year 2022-2026 (owners may elect to pay \$1,000 in January 2022 & avoid future payments and 4.5% interest)(to be reflected on individual bills)	64,980
6305	Developer subsidy (1)	112,136
Total revenue		<u>\$ 1,312,763</u>

**Budgeted Expenses**

7000	Community Association Management @ \$9.00/door/month)	64,044
7105	Fees & taxes	65
7106	Federal income tax expense	1,500
7160	Insurance expense	9,000
7130	Internet & Cable	631,674
	Legal Fees	2,000
	Special Assessment - Entrance Road	64,980
	General grounds maintenance	422,000
7142	Pumps/fountains maintenance & minor repairs	4,500
7225	Repairs & maintenance	3,500
<u>Gate expenses</u>		
7230	Repairs & maintenance	8,500
7232	Telephone	1,500
<u>Utilities</u>		
7308	Electric - street lights	28,000
7306	Electric - fountains/pond lights	12,000
7306	Electric - wells/irrigation	40,000
<u>Reserves (2)</u>		
7211	Road reserves	19,500
Total expenses		<u>\$ 1,312,763</u>

(1) Estimate only. At this time, developer has agreed to be responsible for difference between operating expenses and revenue.

The actual subsidy amount is inclusive of all developer lots.

(2) The budget of the Association does not provide for reserve accounts for all capital expenditures and deferred maintenance that may result in special assessments. Owners may elect to provide for additional reserve accounts pursuant to the provisions of Section 720.303(6), Florida Statutes, upon the approval of not less than a majority of the total voting interests of the Association.