

Terra Vista Property Owners Association, Inc.
Approved 2024 Budget

Budgeted Revenue

6010	1900 @ \$1983.05/year	3,767,795
6021	Waste Management road usage	54,000
6022	Utility amounts rebilled to various Associations	50,000
6023	Sale of RF tags	40,000
6012	Bulk Cable Special Assessment (1800 homes @ \$92.35)	1,994,760
6020	RF tags annual renewal fees - non-residents (\$19.00/ea)	55,000
6026	Developer unplatted 11 acres @ \$50.00 per acre (1)	550
6025	Developer subsidy - grounds maintenance (1)	412,217
6300	Interest income and late fees	15,000
6305	Interest income - investments	52,000
Total revenue		<u>\$ 6,441,322</u>

Budgeted Expenses

7130	General grounds maintenance	3,466,107
	Flowers, plants, mulch, irrigation repairs, pumps/fountains maintenance fertilizer, column painting, pressure cleaning, labor & equipment	Included
7014	Bank charges	3,500
7140	Sealing/stripping	16,000
7141	Signage	10,000
7000	Community Association Management @ \$9/home/month	205,200
7005	Administrative miscellaneous expenses	28,000
7010	Legal expenses	30,000
7103	Tax preparation expense	2,500
	Audit expense	15,000
7160	Insurance expense	26,000
7200	Internet & Cable	1,994,760
7225	Repairs & Maintenance	40,000
7105	Fees and taxes	65
7016	Bad debt expense	11,000
7106	Federal income tax	3,675

Gate House & gate expenses

7230	Repairs & maintenance - gates & gate house	13,000
7231	Gate personnel	150,000
7232	Telephone - gate house & Ottawa gate	4,440
7235	Internet - various gates	14,400
7233	Electric - various gates	5,875
7234	Water - gate house	800
7236	Purchase of RF tags	30,000
7238	Security camera maintenance	4,500
7237	Security enhancements	2,500

Utilities

7306	Electric - pumps, fountains, lighting, irrigation	175,000
7308	Electric - street lights	15,000
7309	Electric - main entrance	24,000

Reserves (2)

7211	Road reserves	150,000
Total expenses		<u>\$ 6,441,322</u>

Notes:

- (1) Estimate only. At this time, developer has agreed to be responsible for difference between operating expenses and revenue.
The actual subsidy amount is inclusive of all developer lots.
- (2) The budget of the Association does not provide for reserve accounts for all capital expenditures and deferred maintenance that may result in special assessments. Owners may elect to provide for additional reserve accounts pursuant to the provisions of Section 720.303(6), Florida Statutes, upon the approval of not less than a majority of the total voting interests of the Association.