

Belmont Hills P.O.A., Inc.
Income Statement

Income

Account	Actual	Budget	Variance
06010 Maintenance Fee Revenue	\$198,395.61	\$203,798.00	(\$5,402.39)
06012 Internet & Cable Revenue	\$135,045.01	\$141,819.00	(\$6,773.99)
06021 Waste Service Franchise Fee	\$4,160.00	\$3,864.00	\$296.00
06025 Developer Contribution	\$27,285.00	\$30,780.00	(\$3,495.00)
06300 Interest Income-Members	\$904.40	\$0.00	\$904.40
06305 Interest Income-Investments	\$12,134.89	\$2,000.00	\$10,134.89
06340 Late Fee Income	\$1,300.20	\$0.00	\$1,300.20
06999 Miscellaneous Income	(\$238.48)	\$0.00	(\$238.48)
Total	\$378,986.63	\$382,261.00	(\$3,274.37)

Expense

Account	Actual	Budget	Variance
07000 Community Assoc. Management	\$20,448.00	\$20,448.00	\$0.00
07010 Legal Expense	\$2,400.00	\$2,400.00	\$0.00
07014 Bank Charges	\$374.77	\$0.00	(\$374.77)
07105 Fees, Taxes and Licenses	\$61.25	\$61.00	(\$0.25)
07106 Federal Income Tax Expense	\$404.00	\$650.00	\$246.00
07130 Grounds Maintenance	\$176,923.08	\$176,923.00	(\$0.08)
07160 Insurance Expense	\$2,211.79	\$5,000.00	\$2,788.21
07200 Internet & Cable Expense	\$137,816.48	\$141,819.00	\$4,002.52
07211 Reserves-Road	\$15,330.00	\$15,330.00	\$0.00
07225 Repairs & Maintenance	\$875.00	\$0.00	(\$875.00)
07230 Repairs & Maintenance - GATES	\$6,657.46	\$5,000.00	(\$1,657.46)
07232 Telephone - Gate House	\$421.50	\$1,515.00	\$1,093.50
07233 Electric - Various Gates	\$753.88	\$615.00	(\$138.88)
07306 Electric-Pumps,fount,lights,ir	\$355.15	\$500.00	\$144.85
07308 Electric - Street Lights	\$15,914.97	\$12,000.00	(\$3,914.97)
Total	\$380,947.33	\$382,261.00	\$1,313.67

Net Income	(\$1,960.70)	(\$1,960.70)
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