

Griffin View POA, Inc.
Approved 2026 Budget

Budgeted Revenue

6010 43 lots @ \$270/month	139,320
6025 Developer subsidy (1)	11,587
Total revenue	<u>\$ 150,907</u>

Budgeted Expenses (2)

7130 General grounds maintenance	110,000
Community Association Management	7,482
Legal	2,000
Fees & taxes	65
Gate repairs & maintenance	1,000
Website	500
7000 Insurance	1,000
7105 Utilities	
7230 Electric - Irrigation	3,500
Electric - Street Lights.	3,000
Electric - Gate	500
Telephone - gates	360
Reserves (2)	
Paint Reserves	21,500
7233	
7232 Total expenses	<u>\$ 150,907</u>

(1) Estimate only. At this time, developer has agreed to be responsible for difference between operating expenses and revenue.

The actual subsidy amount is inclusive of all developer lots.

(2) The budget of the Association does not provide for reserve accounts for all capital expenditures and deferred maintenance that may result in special assessments. Owners may elect to provide for additional reserve accounts pursuant to the provisions of Section 720.303(6), Florida Statutes, upon the approval of not less than a majority of the total voting interests of the Association.